

# STRATEGY FOR LIQUIDITY PROVIDING ON THE MAIAR EXCHANGE

## NON-FINANCIAL ADVICE

**Overall picture:** maximizing your LP token bag with compounding during the early stage of the Maiar DEX bootstrap (when incentive mechanism is the most interesting) by using the EGLD-MEX pool (the most incentivized one). More LP token means increase of farming rewards.

### GETTING READY...

→ Be fully operational from day 1 to get the fullest of the incentives to bootstrap the DEX.

1. November 5, un-stake all of the EGLD that you wish to bring to the Maiar DEX.
2. November 7, claim the LKMEX you received during the 12-week snapshots of last spring.

### MEXLAGON BOOST

→ LP token compounding while fully beneficiating from the x2 APR option by gradually substitute MEX for LKMEX.

3. November 16, combine your LKMEX with an equal dollar-value of EGLD and add both to the EGLD-MEX liquidity pool (calling this crop 1).
4. You will probably have un-staked EGLD still available. Swap 50% of them for MEX.
5. Combine those new MEX with an equal dollar-value of EGLD which should be the rest of your un-staked bag, and add both to the EGLD-MEX liquidity pool (calling this crop 2).
6. Stake the LP tokens you received from steps 3 and 5 in the EGLD-MEX farm for locked rewards (x2 APR).
7. Harvest LKMEX rewards from the EGLD-MEX farm when they exceed your threshold, for instance 1% of the total value of your LP tokens.
8. Withdraw a fraction of your liquidity from the EGLD-MEX pool to match the value of the LKMEX rewards your harvested (reducing crop 2). You will get back some EGLD and some MEX.
9. Swap the MEX you get back for more EGLD.
10. Combine the total EGLD you now have with the LKMEX rewards and add both to the EGLD-MEX liquidity pool (growing crop 1).
11. Stake the LP tokens you received in the EGLD-MEX farm for locked rewards (x2 APR).
12. Repeat steps 7 to 11 until crop 2 becomes too small to match the LKMEX rewards.
13. Harvest LKMEX rewards from both crops.
14. Fully withdraw liquidity from the EGLD-MEX pool. You will get back EGLD, a few residual MEX and LKMEX. Value of LKMEX should almost equals value of EGLD + MEX.

### DENVER STRATEGY

→ When MEXLAGON boost gets your MEX bag almost depleted, this strategy allows you to claim the maximum x2 APR rewards you can while still being able to compound to maximise the LP token bag.

15. Combine all the LKMEX with an equal dollar-value of EGLD which should be almost all what is available, and add both to the EGLD-MEX liquidity pool.
16. Stake 33% of the total LP tokens you received in the EGLD-MEX farm for locked rewards (x2 APR) and the other 66% for unlocked rewards (x1 APR).
17. Harvest LKMEX and MEX rewards from the EGLD-MEX farm when they exceed your threshold, for instance 1% of the total value of your LP tokens.
18. Swap the MEX rewards to an equal dollar-value of EGLD. It should match the value of LKMEX rewards you just harvested.
19. Repeat steps 15 to 18 as long as it is relevant. It should be longer to reach your threshold as the Maiar DEX incentive mechanism decreases with time.

### ***GETTING OUT...***

20. When you're ready to withdraw liquidity from the EGLD-MEX pool, you will get back EGLD (all or a fraction of what you brought in the pool, plus rewards generated from fees in proportion to your share of the pool) and an equal dollar-value of LKMEX.
21. Send the EGLD back to staking in Maiar.
22. Add the LKMEX to the MEX farm for locked rewards (x2 APR).
23. Harvest LKMEX rewards from the MEX farm when they exceed your threshold and add them in the said farm for locked rewards (x2 APR).
24. 6 months after DEX launch, withdraw all staked LKMEX and re-stake for MEX rewards only.
25. 12 months after DEX launch, LKMEX starts to unlock. Convert some/all back to EGLD and re-stake in Maiar and/or use to some/all to provide liquidity to new pairs on the DEX.

### ***BONUS***

After step 15, swap the remaining EGLD for MEX to grow the residual MEX bag you still have left after step 14. Stake them in the MEX farm for locked rewards (x2 APR) and compound rewards when they reach your threshold.